

# Trade and Economics



## KNOWLEDGE ORGANISER

### Vocabulary Dozen

trade	The buying, selling or exchanging of goods between people, companies or countries.
profit	The amount of money you gain when you are paid more for something that it cost you to make or provide that service.
import	To buy products or raw materials from another country.
export	To sell products or raw materials to another country.
industry	Consists of people or companies who make products or provide a service.
consume	To be used by a person or country.
product	Something produced and sold in large quantities (often made in a factory).
sustainability	The ability to maintain supply with exhausting the supplies available.
fair trade	The practice of buying goods directly from producers in developing countries at a fair price.
global	Happens in all parts of the world.
supply	Is the amount of something which someone has or which is available to use.
globalisation	The process by which a company tries to expand to operate across the world.

There are many threats to the world's resources, such as overpopulation, climate change and environmental pollution. Burning natural resources such as coal releases more CO<sub>2</sub> into the atmosphere and therefore contributes more to climate change and air pollution.



**World trade, is it fair?**



The world's natural resources are not evenly distributed. Countries that are rich with natural resources have an economic advantage because they can sell those resources to other countries.

### Fascinating fact!

### How trade became global



### Fascinating fact!

#### The World's Most Traded Goods

Global trade volume of the world's most traded goods in 2016



### MAKING LINKS TO PREVIOUS LEARNING GOLDEN VOCABULARY

<b>Plastic pollution</b>	<b>Pollution</b> has negative effects on the environment.
<b>Ancient civilisations</b>	Different civilisations developed means of <b>transport</b> .
<b>London</b>	The River Thames runs through the <b>capital</b> city of London.
<b>Ancient civilisations</b>	Rivers enabled ancient civilisations to <b>trade</b> with others.

### Fascinating fact!

Water pollution is when waste, chemicals or other particles cause a stream, river, lake or ocean to become harmful to living things that use the water to survive.

Causes of pollution:

- Toxic chemicals from factories
- Oil spills
- Plastic waste
- Sewage
- Animal waste

